Taseko

Building North America's Low-Cost Multi-Asset Copper Producer

June 2025

Disclaimer

This presentation contains forward-looking statements and forward-looking information (collectively referred to as “forward-looking statements”) within the meaning of applicable Canadian securities legislation and the United States Private Securities Legislation Reform Act of 1995, Section 27A of the Securities Act and 21E of the U.S. Securities Exchange Act of 1934, as amended, which may not be based on historical fact, including without limitation, statements regarding our expectations in respect to future financial position, business strategy, future production, reserve potential, exploration drilling, exploitation activities, events or developments that we expect to take place in the future, projected costs and plans and objectives. All information contained in this presentation, other than statements of current and historical fact, is forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as “believes,” “may,” “plan,” “will,” “estimate,” “scheduled,” “continue,” “anticipates,” “intends,” “expects,” “aim” and similar expressions. All of the forward-looking information in this presentation is qualified by this cautionary note.

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This presentation contains unaudited “non-IFRS” financial measures, including Adjusted EBITDA and net debt. The non-IFRS financial measures contained in this presentation are not measures of financial performance calculated in accordance with generally accepted accounting principles in the United States (“GAAP”) or international financial reporting standards (“IFRS”) and should not be considered as replacements or alternatives to net income or loss, cash flow from operations or other measures of operating performance or liquidity. Non-IFRS measures should be viewed in addition to, and not as substitute for, analysis of Taseko’s results reported in accordance with IFRS or otherwise. Notwithstanding these limitations, and in conjunction with other accounting and financial information available, Taseko’s management considers the non-IFRS financial measurers contained in this presentation to be reasonable indicators for comparisons between Taseko and Taseko’s principal competitors in the market. These non-IFRS measures are used by market participants for comparative analysis, albeit with certain limitations, of the results of businesses in the sector and as indicators of Taseko’s capacity to generate cash flow. Nevertheless, non-IFRS financial measures do not have any standardized meaning and therefore may not be comparable to similar measures presented by other companies.

Taseko – Investment Highlights

Building a Multi-Asset, North American Copper Producer

Strong Copper Market

Commitment to Strong Environmental, Social & Safety Performance

Proven Team of Mine Builders & Operators

Florence Copper
Under Construction – Q4/25 estimated First Copper Production

Focused in North America

Gibraltar
A Large-Scale Copper Mine with Proven Through-the-Cycle Sustainability

Strong Financial Profile

Capital Structure & Coverage

Listed
TSX:TKO / NYSE:TGB / LSE:TKO

Share Price
C$4.07
US$3.00

52 Week High / Low
C$4.23 / C$2.38
US$3.15 / US$1.67

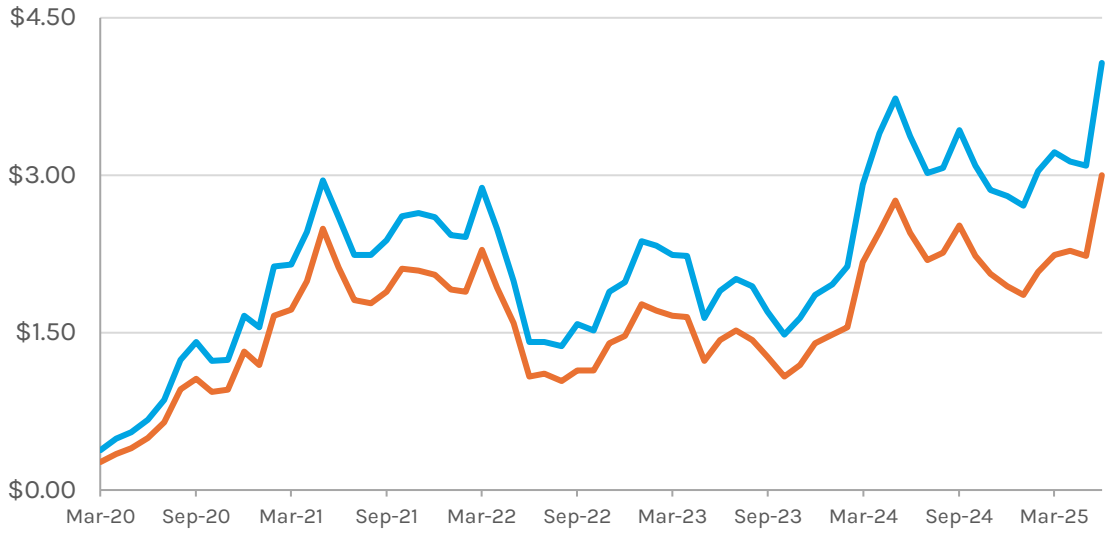
Shares Outstanding*
316M

Market Capitalization
C$1.3B
US$900M

Cash & Equivalents*
C$121M

Revolving Credit Facility
US$110M

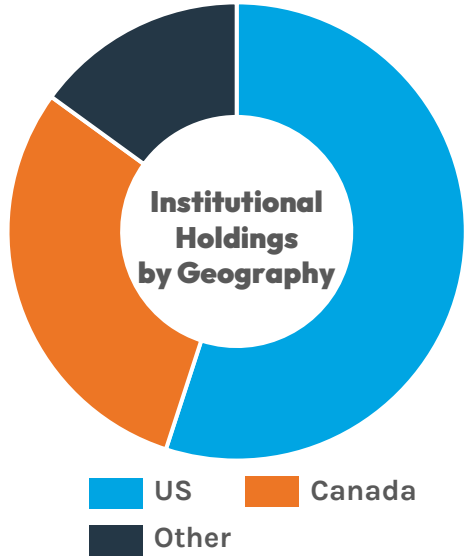
Taseko Share Price (C$ / US$)



Analyst Coverage		Target Price & Recommendation	
BMO	Buy	C$4.25 (--%)	Jun '25
CG Canaccord Genuity	Buy	C$5.30 (+25%)	Jun '25
Cantor Fitzgerald	Buy	C$5.50 (+30%)	Jun '25
Paradigm Capital	Buy	C$4.50 (+10%)	May '25
National Bank	Buy	C$4.50 (+10%)	Jun '25
TD Newcrest	Buy	C$3.50 (--%)	Jun '25
Stifel GMP	Buy	C$4.50 (+10%)	Jun '25
Panmure Liberum	Buy	C$3.90 (--%)	Jun '25

Major Shareholders

Major Shareholders	% Holding
Fourth Sail	**NA**
L1 Capital	**5.1%**
Connor, Clark & Lunn	**3.6%**
Taseko Mgmt/Board	**3.2%**
Global X ETF	**2.4%**
iShares Infrastructure ETF	**1.9%**
Diamond Hill	**1.3%**
TD Asset Mgmt	**1.3%**



*Stated as of March 31, 2025

New Prosperity Gold-Copper Project

Project Highlights

- One of the largest undeveloped Copper-Gold porphyries in the world
- Life of mine average annual production of +400,000 gold equivalent ounces over a 33 year mine life (based on 2009 Technical Report*)

Recent Development

- Agreement signed with the Tŝilhqot'in Nation and Province of BC (June 2025)
- Taseko to receive a $75 million payment from the Province of BC
- Taseko will contribute a 22.5% equity interest in New Prosperity to a trust for the future benefit of the Tŝilhqot'in Nation. The trust will transfer the property interest to the Tŝilhqot'in Nation when and if it consents to a proposal to pursue mineral development in the project area
- Taseko will retain a 77.5% interest in New Prosperity and the ability to divest its interest at any time, including to other mining companies that could advance a project with the consent of the Tŝilhqot'in Nation
- The agreement acknowledges Taseko's commercial interests in the New Prosperity property and provides certainty with respect to how it may be developed in the future

LOCATION
125 km SW of Williams Lake, British Columbia

OWNERSHIP
100%

Category	Tonnes (millions)	Grade		Contained Metal	
		Au (g/t)	Cu (%)	Au (M oz)	Cu (B lb)
Mineral Resources Effective November 2, 2009 at 0.14% Cu cut-off*					
Measured	547	0.46	0.27	8.1	3.3
Indicated	463	0.34	0.21	5.1	2.1
Total M&I Resources	1,010	0.41	0.24	13.3	5.3

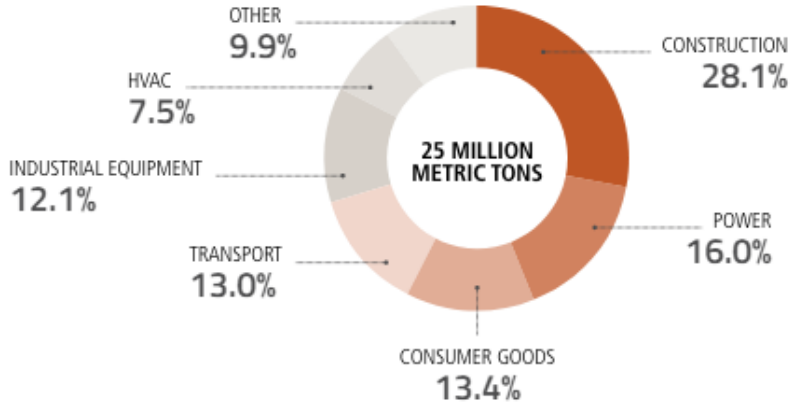
*Readers are cautioned that the Prosperity Technical Report has not been updated since 2009 and accordingly, caution needs to be advised when assessing its conclusions in light of current operating and capital costs, appropriate technologies, metals price outlooks, and like matters.
Note: The Agreement is subject to customary conditions and closing of the transaction is expected to occur in June 2025

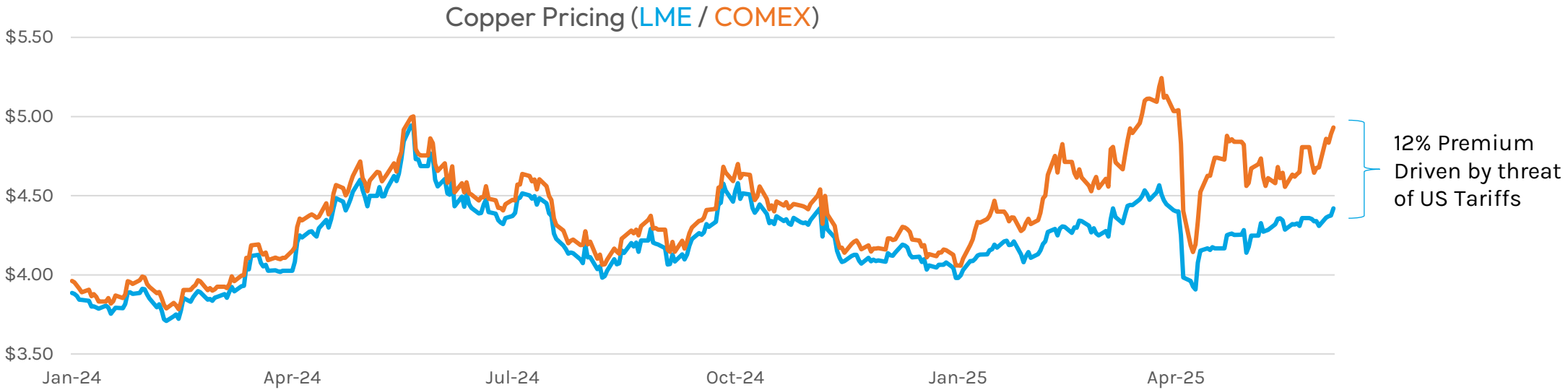
Copper Price Outlook

Recent copper price volatility driven by:

- Chinese demand recovery concerns
- Shortage of concentrate / low TC/RCs
- Potential interest rate cuts
- Emerging demand from new sectors (energy transition, AI, EVs, etc)
- Declining global copper stockpiles
- US tariffs on foreign produced copper

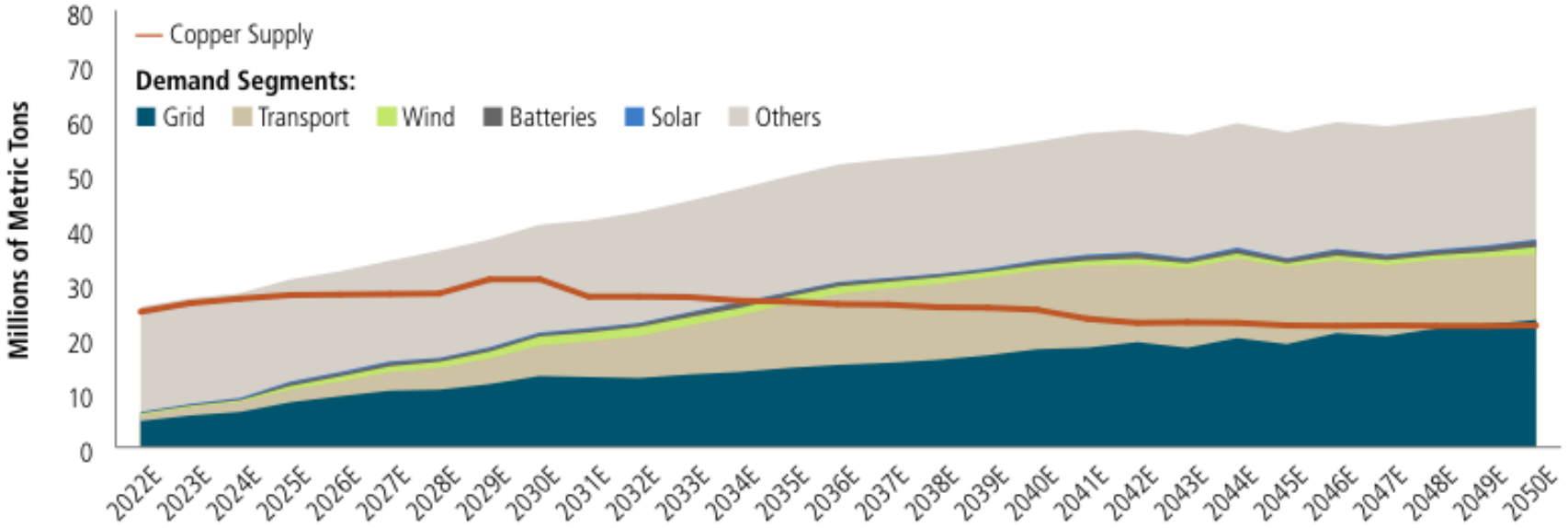
Copper demand breakdown:





Copper Price Outlook

Copper price well-positioned to benefit from favourable long-term supply-demand dynamics



- Wood Mackenzie forecasts a potential **supply deficit of ~3.3 Mt by 2030**
- Supply challenged by:
  - Global migration supply base, with declining grade profile
  - Long project development lead times
  - Ongoing supply disruptions and social unrest, particularly in Latin America

Source: : Bloomberg NEF Transition Metals Outlook 2023. The line represents demand and the shaded area represents supply. Demand is based on a net-zero scenario, i.e., global net-zero emissions by 2050 to meet the goals of the Paris Agreement.

Gibraltar Copper Mine – British Columbia

A foundation of stable cashflow

MINE TYPE
Open Pit – Cu/Mo

STAGE
Producing

ANNUAL PRODUCTION
130Mlbs (~60kt Cu)

CASH COSTS (LOM)
US$2.30/lb

MINE LIFE
20 Years

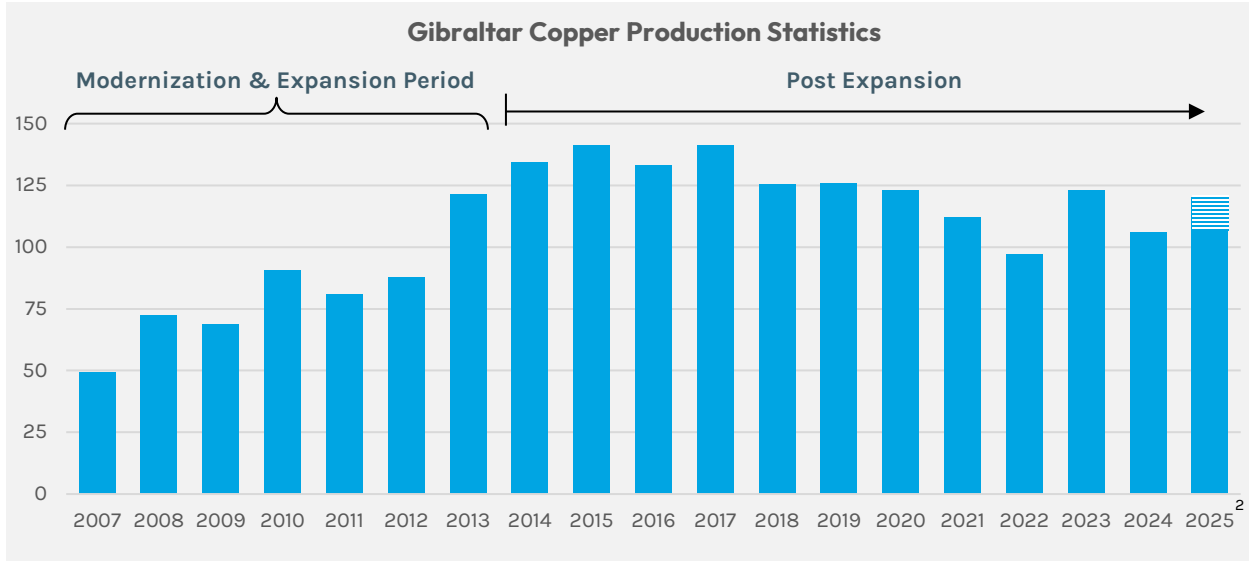
REPLACEMENT VALUE
+US$1 billion[1]

1. Calculated using US$15,000 / ton capacity multiplied by capacity of 85,000 tons.

Gibraltar Copper Mine – Large-Scale, Steady-State Mine

Value Creation

- Acquired Gibraltar in 1999 for $1
- Restarted the mine in 2004
- Between 2006 and 2013, invested C$800 million to expand and modernize the mine to 85,000 tons per day
- Operating steady-state at expanded capacity since 2014
- Purchased 25% of mine from joint venture partners, increasing ownership to 100% as of March 2024
- NPV8 after-tax estimated at C$1.5 billion[1]
- One of the industry leaders in Health & Safety and Environmental:
  - John Ash Award for 2014, 2015, 2016, 2018, 2020 & 2021 (1M hours worked with lowest injury frequency rate in BC)
  - MABC and the Province of BC Mining & Sustainability Award
  - September 2020 - Jake McDonald Annual Award for Metal Mine Reclamation from the British Columbia Technical and Research Committee on Reclamation



Source: Technical Report on the Mineral Reserve Update at the Gibraltar Mine, March 2022.
(1) Gibraltar NPV using an 8% discount rate and long-term copper price of US$3.50/lb
(2) Production guidance for 2025 is 110-120 million pounds.

Gibraltar Mine – Cash Flow Growth from Stable Mining Operation

Leverage to copper has resulted in strong earnings growth and cash flow generation

- Gibraltar is a foundation of stable cash flow for the Company throughout the copper price cycle
- Taseko has maintained positive operating cash flow throughout extended periods of weak copper prices through stringent cost management practices
- Many input costs are correlated with the copper price (i.e. Oil, shipping rates, C$:US$ exchange rate) serving as a natural hedge
- Cash flow highly sensitive to copper price – US$0.25/lb increase in copper price equates to a ~C$45M increase in cash flow

Recent Results

- 2024 production of 106 million pounds, impacted by scheduled downtime and an 18-day labour disruption
- 2024 Adj. EBITDA of C$224 million, Earnings from mining operations of $244 million and Cash flows operations of $233 million
- 2025 production guidance is 110-120 Mlbs, weighted to the second half of the year.
  - Higher mill availability
  - Restart of SX/EW plant in Q2

Operating Margin[1]

Copper Price (US$/lb)	C1 Cash Costs (US$/lb)		
	$2.40	$2.20	$2.00
$3.50	$200	$240	$270
$4.00	$290	$330	$360
$4.50	$380	$420	$460
$5.00	$470	$510	$550
$5.50	$560	$600	$640

(1) C$, millions. Based on LoM average production of 130M lbs copper and 1.40 C$/US$ FX rate.

Florence Copper Project – Arizona

Pathway to a low-cost future

MINE TYPE
In-situ Leach

STAGE
Construction

PROCESSING
SX/EW

PRODUCTION (PER YEAR)
85Mlb (~40kt) Cu

ESTIMATED CASH COSTS
US$1.11/lb LOM

MINE LIFE
22 Years

Florence Copper Project – A Near Term, Low Cost Copper Project

Project Highlights

- Over US$135 million was spent on the project by former owners (Conoco, Magma Copper, BHP Copper)
- All major power, transportation, road and rail infrastructure are in place
- Commenced construction in January 2024, first copper production expected before end of 2025
- Once complete, Florence will be one of the greenest sources of copper in the US

Project Economics[1]

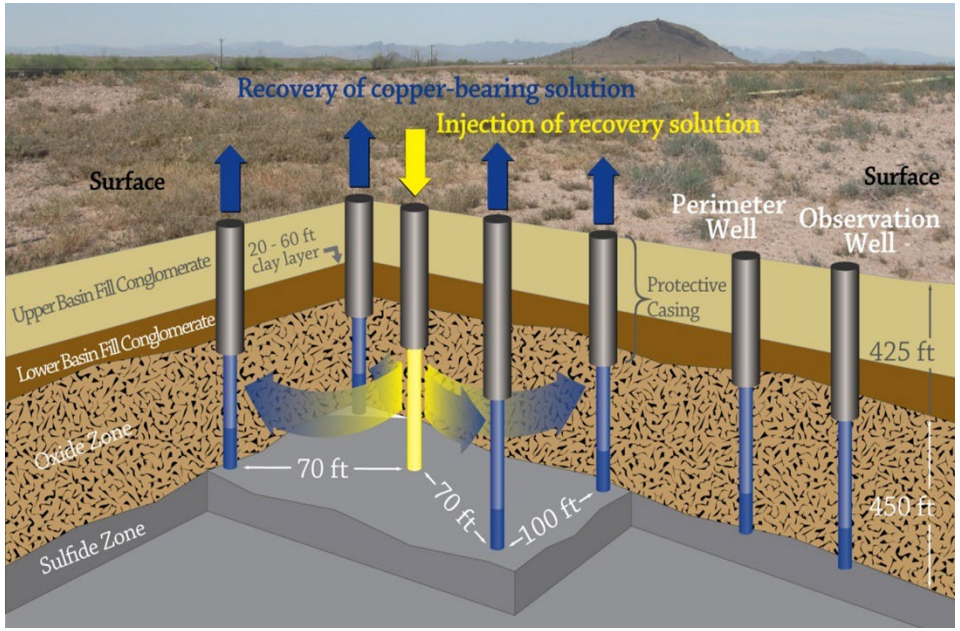
- 43-101 Technical Report (March 30, 2023) details:
  - A 22-year mine life
  - Annual production capacity of 85 million pounds (~40k metric tonnes)
  - Estimated US$232M of capital costs remaining
  - After-tax NPV(8%) of US$930 million @ US$3.75/lb copper
  - After-tax IRR of 47% and a 2.6 year payback
  - LOM Operating Costs (C1) of US$1.11/lb

(1) Based on the Florence 43-101 Technical Report with an effective date of March 15, 2023.

In-Situ Copper Recovery ("ISCR")

How does in-situ copper recovery work?

- A low pH solution is pumped through perforations at the bottom of the injection wells and into the copper-bearing mineralization.
- A ring of four recovery wells surrounds each injection well, creating a "hydraulic gradient" that allows for recapture of the solution.
- This copper-rich solution is pumped to the surface through the recovery wells and sent to a processing plant that produces 99.99% pure copper cathode sheets through a simple electrical process.
- Pumping rates in recovery wells are higher than the rate at which solution is injected into the copper deposit, ensuring that all the solution is recaptured and local groundwater resources are protected.
- Observation wells verify that the solution is being recovered, and compliance wells around the property provide real-time proof that regional groundwater remains unaffected.

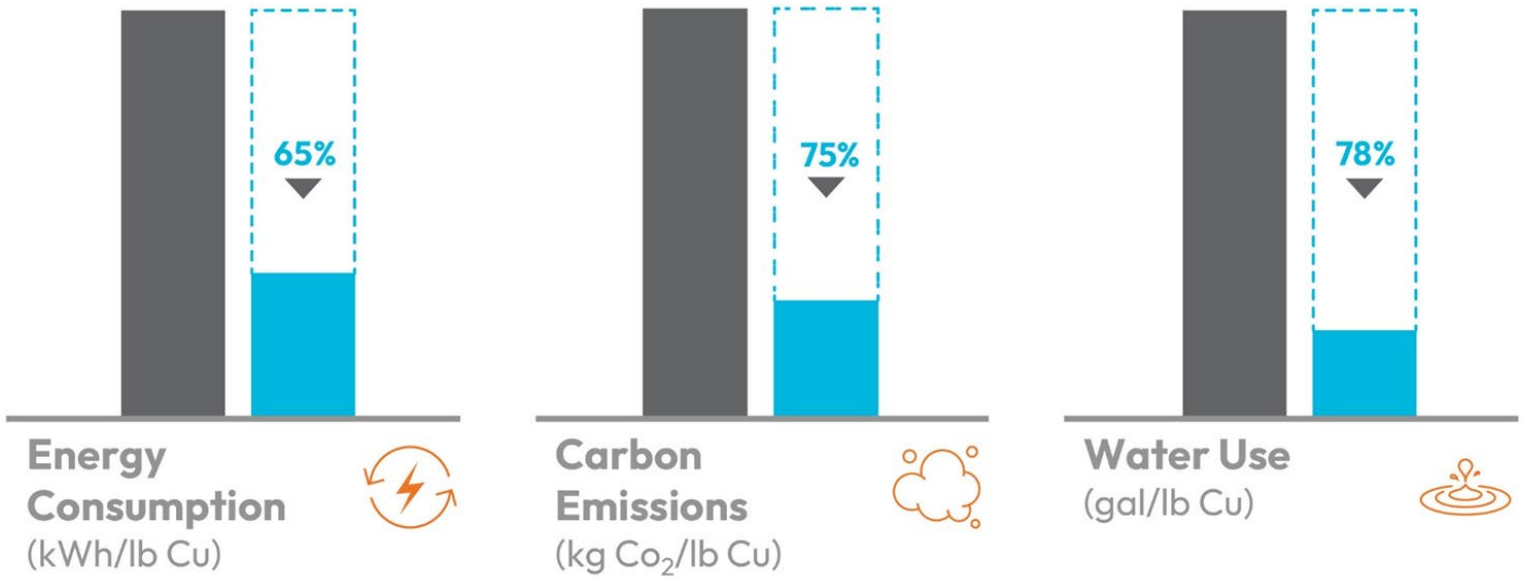


April 24, 2019

First Cathode Harvest

Benefits of ISCR

Arizona Conventional Open-pit Mine vs. Florence Copper Project



Florence Copper

Finalist for Arizona Environmental Excellence Awards *Arizona Forward*

- Low cost
- Small environmental footprint (less than a square mile)
- Numerous site redevelopment opportunities (post closure)
- Limited land disturbance
- Low dust emissions
- No downstream freight, smelting, or refinery requirements

Florence Copper Project – Two Phase Development Approach

Phase 1: Production Test Facility

- The PTF consisted of a wellfield and SX/EW plant
  - 24 wells: 4 injection wells, 9 recovery wells, and 11 groundwater monitoring-related wells
- Operation of the PTF has proven the ability to establish and maintain hydraulic control of fluid within the oxidized zone
- Valuable information and data on initial leach periods, sweep efficiencies and recoveries was collected to inform future commercial scale operations
- The PTF plant operated at a high average availability and produced a total of 1.1 million pounds of high-grade copper cathode product from the ISCR leach solutions

2018
- PTF development and construction starts (~US$25M)
- Wellfield & SX/EW plant commissioned (Q3), operations commenced in (Q4)

2019
- **First cathode produced (April)**
- Permitting process for commercial scale production begins

2020
- Completed PTF production phase
- **Aquifer Protection Permit issued (December)**

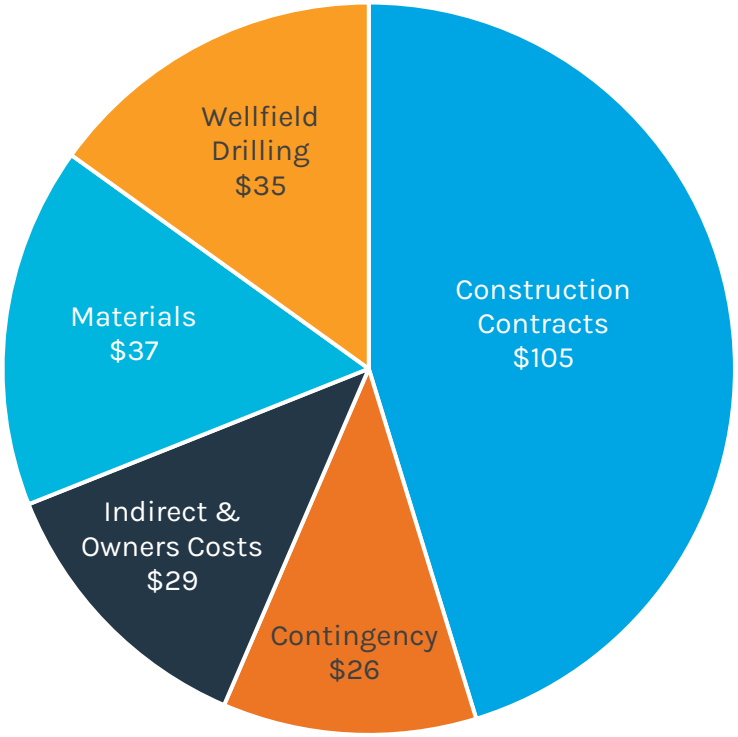
2021
- Project financing – US$400mm debt package closed (February)
- Ongoing permitting

2022
- Draft UIC permit issued from US EPA (August)

2023
- Procurement of long-lead equipment
- Ongoing permitting

Florence Copper Project – A Defined Path to Production

Phase 2: Commercial Production Facility



- Last published Construction cost estimate = US$232M
  (basis Q3 2022 costing, per March 2023 Technical Report)
- +90% of capex now committed (as of April 2025)
- Expect costs to be 10-15% higher than 2023 estimate

2023

- Issued updated 43-101 Technical Report (March)
- **Final UIC permit issued from US EPA (September)**
- Site preparation, Initial earthworks started (December)

2024

- Closed transaction with Taurus for US$50 million royalty (Q1)
- Drawdown of first US$10 million of US$50 million Mitsui financing (Q1)
- Commenced wellfield drilling (Q1)
- Refinanced long-term debt, extending maturity until 2030 (Q2)
- Begin construction of SX/EW plant (Q2)

2025

- Ongoing construction / drilling
- Commence Leaching operations (Q3)
- Commissioning SX/EW plant
- **First cathode production (Q4)**

Florence Copper Project – Construction Update

- Site construction commenced in early 2024
- ~440 construction personnel currently at site
- Construction activities are advancing on schedule and roughly 670,000 project hours have been worked with no reportable injuries or environmental incidents
- Overall project >80% complete (as of May 2025)
- First copper production expected Q4 2025

As of March 31, 2025

- US$206 of commercial facility construction costs incurred
- Earthworks and site preparation for the plant area and commercial wellfield are complete
- Mechanical, piping and electrical installations underway
- Wellfield drilling (As of Apr 30) – a total of 88 production wells completed, out of a total of 90 to be drilled during the construction phase
- Point of compliance well drilling – completed (as of February 2025)
- >100 of 170 permanent operating/administrative staff now hired

Florence Copper Project – Financing

Strategic Partnership with Mitsui

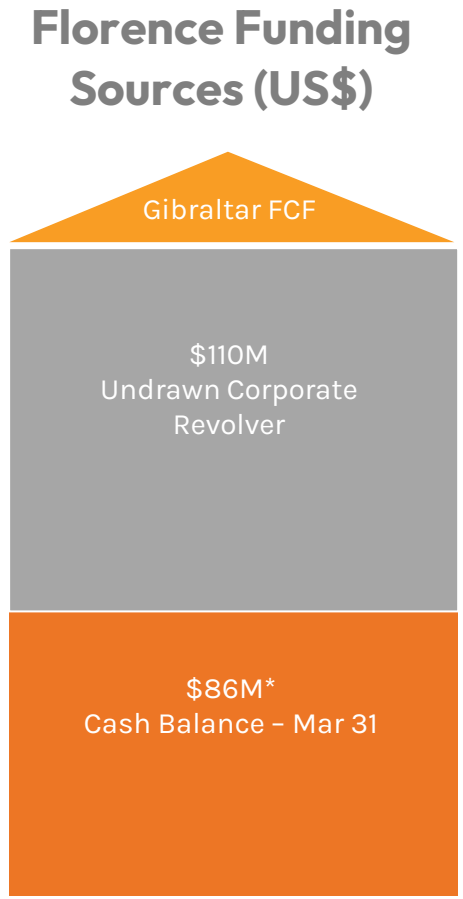
- **Provides US$50 million of construction financing**
- **Strong endorsement of project valuation:**
  - Initial US$50 million investment for 2.67% copper stream plus an offtake contract for 81% of the copper cathode produced during the initial years of operation
  - Mitsui has the option to invest an additional US$50 million (for total investment of US$100 million) to convert the stream to a 10% joint venture interest
  - Implies ~US$1 billion project value
- **Mitsui and Florence Copper to develop sales channels for 'green copper' in the USA, leveraging Florence's low-carbon production.**
- **8% pre-tax cost of capital (at US$4.00/lb copper)**

Taurus Mining Royalty Fund

- **US$50 million royalty closed and funded in Q1 2024**
  - 2.05% of gross revenue for the life of mine
- **~8% pre-tax cost of capital (at US$4.00/lb copper)**

Project Finance

- Bank of America - US$25 million lease financing (Q4 2023) to fund SX-EW plant



* Cash balance at March 31, 2025 was C$121M, converted @ FX 1.40

Taseko Mines

Looking to the Future

Yellowhead Copper Project

Project Highlights

- Advanced stage project acquired by Taseko in 2019 for ~C$13 million in Taseko shares
- Located in close proximity to power, rail and highway
- In January 2020, Taseko announced improved economics and new 817M tonne Reserve estimate

Technical Study Highlights (January 2020)

- Initial capital cost of C$1.3 billion
- Pre-tax NPV8 of C$1.3 billion @ US$3.10/lb copper
- 25-year mine life, with LOM strip ratio of 1.4:1
- Onsite operating cost of C$9.97 per tonne milled
- Annual production of 200M lbs copper in first 5 years, LOM average of 180M lbs
- Average annual pre-tax cash flow of C$330M in first 5 years, LOM average of C$270M

2025 Project Initiatives

- Advance environmental assessment review process
- Issue new technical report (Q2)
- Continue technical optimization and improvements
- Ongoing community engagement

LOCATION
150 km NE of Kamloops, British Columbia

MINE TYPE
Open-pit

MINE OWNERSHIP
100%

MINE LIFE
25 Years

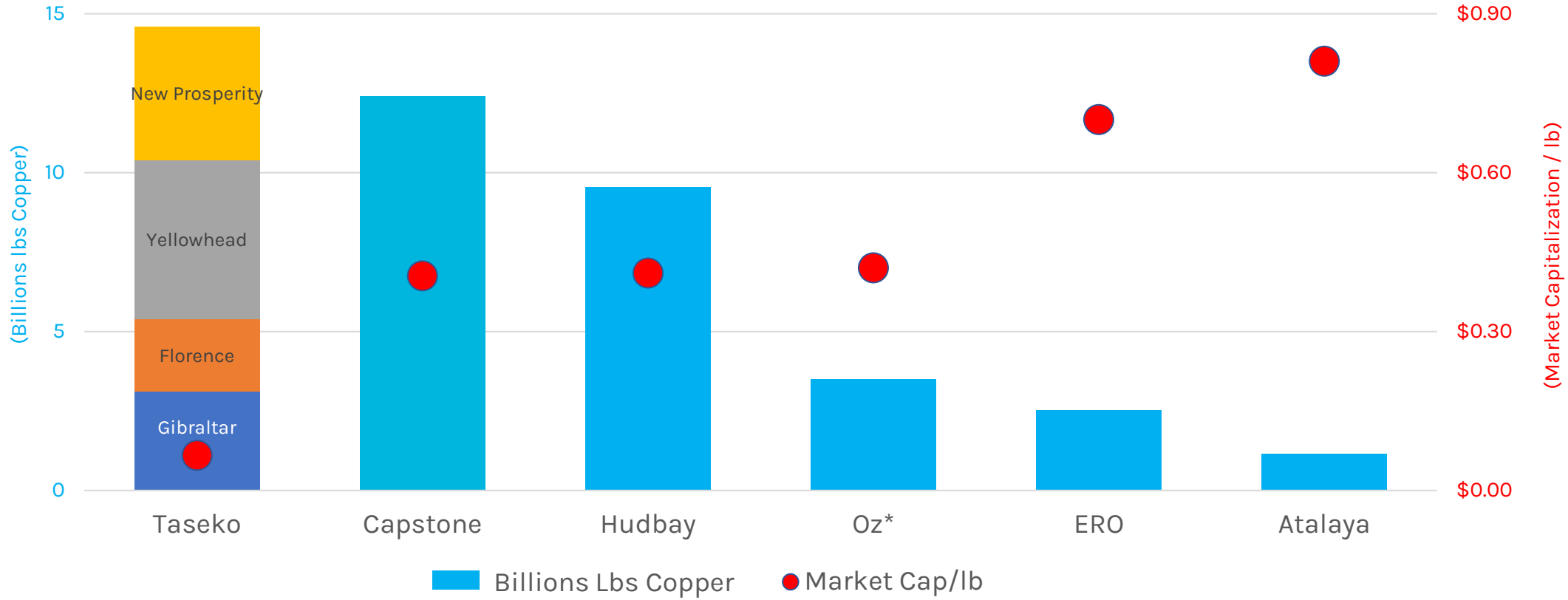
LIFE OF MINE PRODUCTION[1]
4.4 billion pounds recoverable copper; 440 koz gold; 19 Moz silver

(1) Based on the Yellowhead 43-101 Technical Report with an effective date of December 31, 2019.

Taseko Copper Reserves

Significant Value in Proven & Probable Copper Reserves

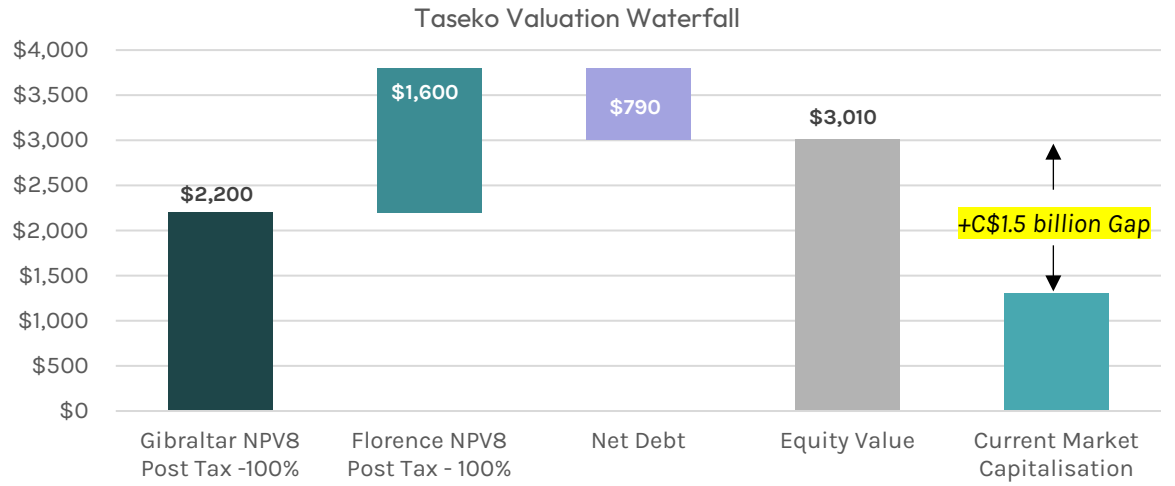
- Nearly 15 billion pounds of copper in reserves
- Including gold in reserves, over 19 billion pounds of copper equivalent

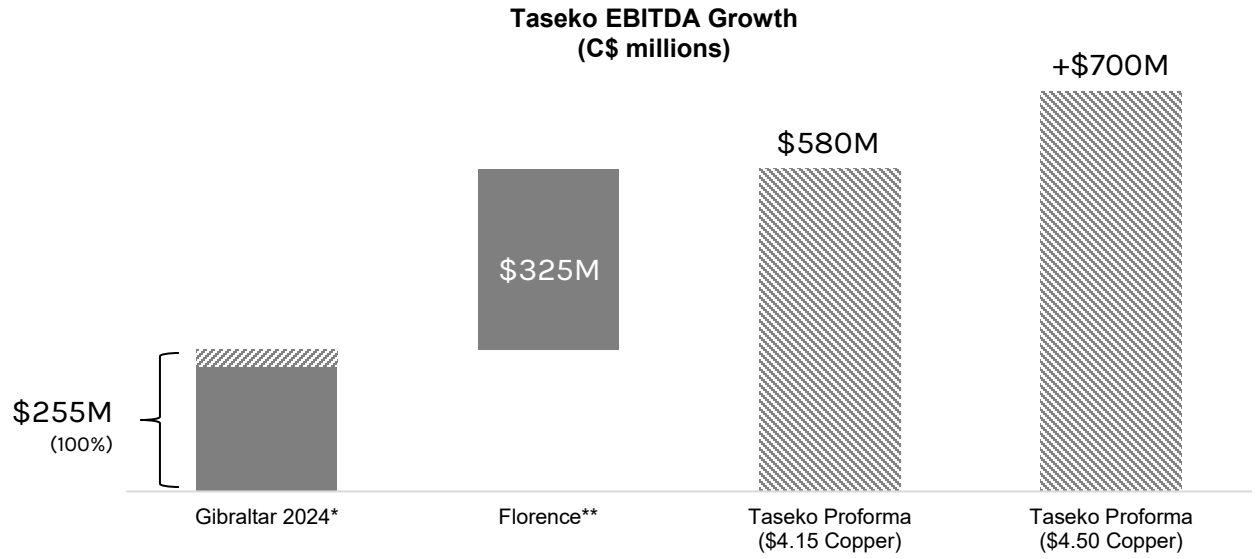


Source: Publicly available information
*Based on BHP acquisition value of C$8.4B

Why Invest in Taseko – The Valuation Case

- Significant gap between asset NPV and market cap
  - Base NAV for Gibraltar and Florence @ US$4.25/lb copper
  - Not including Yellowhead, New Prosperity or Aley
- Near-term copper production growth:
  - Gib + Florence = pro-forma EBITDA of C$550m (at US$4.00 copper)
- Strong balance sheet with ~US$200 million of available liquidity and no maturities until 2030
- Highly levered to copper price
- Pipeline of large-scale assets in North America
- Proven operator and builder
- Industry leader in safety and environmental performance



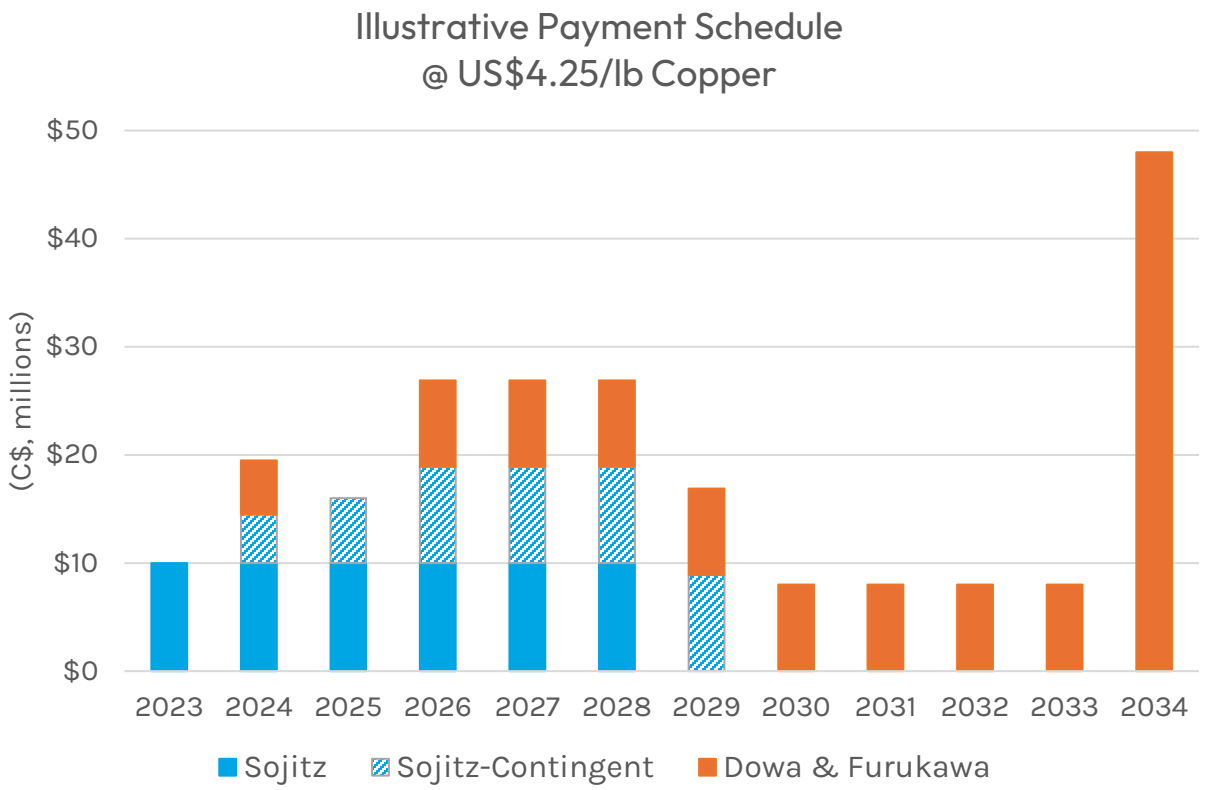


Note: Florence NPV is based on US$1.2B at an FX rate of 1.35.
*Based on actual 2024 actual Adjusted EBITDA, adjusted for 15M lbs lost production at $4.15/lb copper
**Based on 85M lbs, operating costs of US$1.31/lb (C1 + royalties) at $4.15/lb copper, C$/US$ 1.35

Appendix

Gibraltar Mine – Acquisition of Gibraltar Minority Interest

Variable payments self-funded with incremental cashflow from Gibraltar

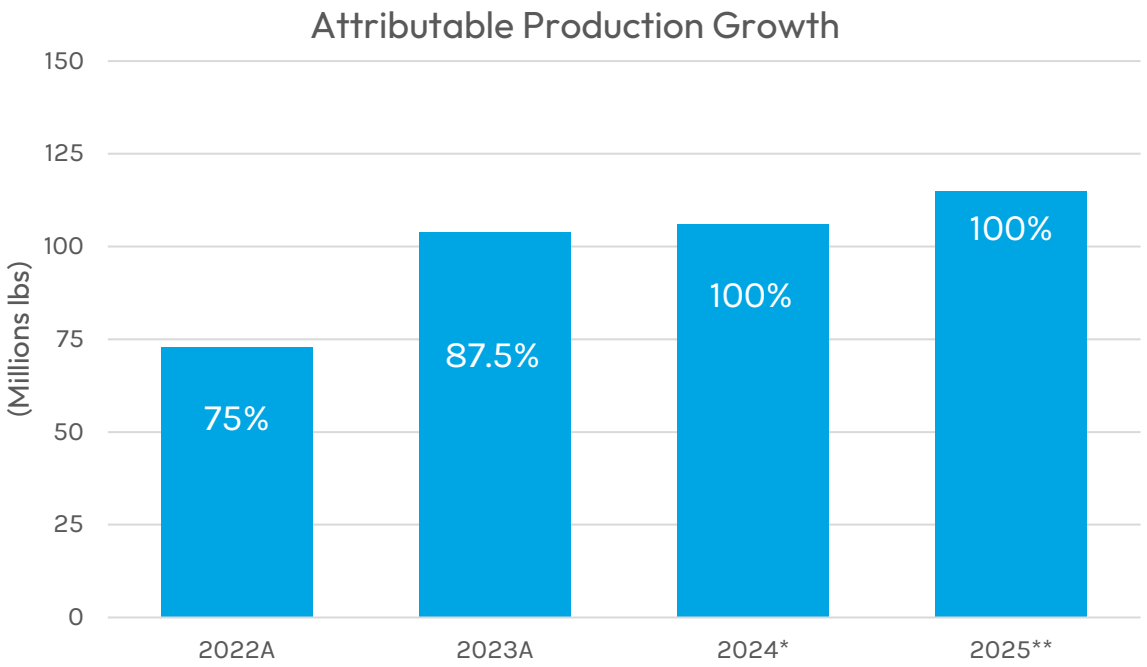


- Taseko acquired the remaining 25% interest in Gibraltar in two separate transactions:
  - Sojitz (12.5% interest acquired in Q1 2023)
  - Dowa & Furukawa (total 12.5% interest acquired in Q1 2024)
- Sojitz – minimum payments of C$60M payable in six annual instalments + contingent consideration of up to C$57M
  - Contingent consideration based on copper price and Gibraltar mine revenues
- Dowa & Furukawa – minimum payments of C$117M over ten years + contingent consideration up to C$25M
  - Variable annual payments based on copper price and subject to an annual cap based on % of Gibraltar cash flow
  - Taseko has early buy-out option (before 2029) to avoid all contingent consideration
- Liability at December 31, 2024 = $146M (based on NPV)

Note: Contingent payments based on US$4.25/lb copper, LOM annual production/sales & 1.35 FX.

Gibraltar Mine – Consolidation of Gibraltar Minority Interest

Acquisition Driving Significant Production Growth at Gibraltar



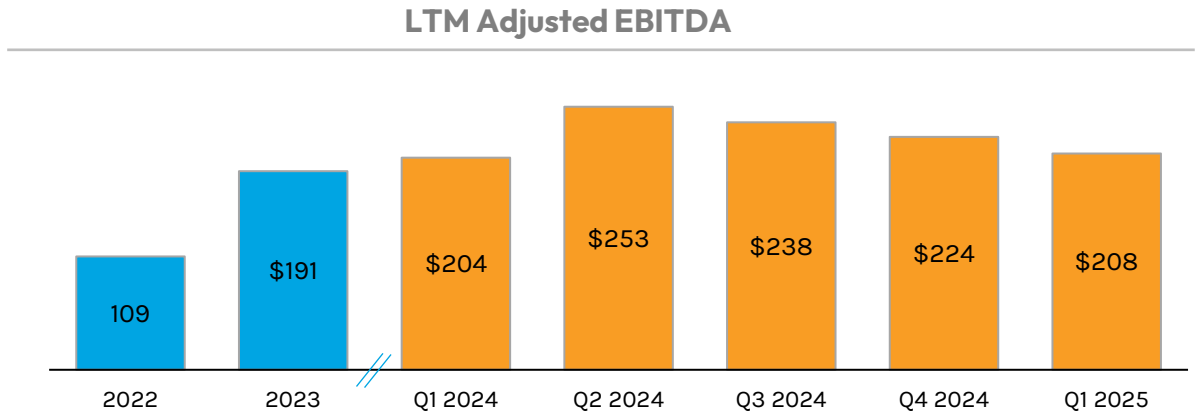
- Taseko has purchased the remaining 25% interest in Gibraltar in two transactions resulting in a 33% increase to Taseko's attributable copper production
- Deferred payment schedule spread over 10 years (through 2034)
- Variable payments linked to copper price and Gibraltar revenue
- Both transactions funded through non-interest-bearing vendor financing packages
- Additional production growth from restart of SX/EW plant in 2025

*100% ownership From April '24.
**Production guidance for 2025 is 110-120 million pounds.
Note: See appendix for additional information about transactions.

Credit Profile

Substantial improvement in leverage metrics on the back of higher copper prices, Gibraltar mine plan optimization and enhanced liquidity

- Taseko maintains reasonable leverage levels and balances capital needs through a combination of debt, equity and internally generated cash flow
- Net Debt / LTM EBITDA metrics increasing with spending at Florence Copper
- Cash on hand of C$121M (Mar 31/25) expected to fund short- and medium-term capital needs
- RCF of US$110M (November 2027 maturity) undrawn (as of Mar 31/25



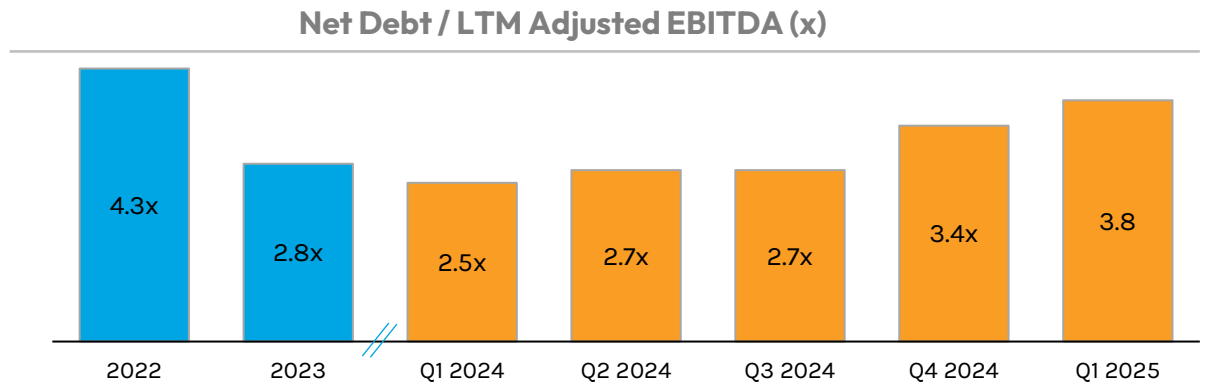
2030 Notes

Principal Amount: US$500 million **Coupon:** 8.25% **Maturity:** 6 years (Apr 2030)

Issuer Ratings: Moody's / S&P / Fitch : B3 / B - / B -; Outlooks : Stable / Stable / Stable

Optional Redemption
Non-callable for 2.5 years, then callable at par plus 50% of the coupon, declining ratably thereafter Special Redemption Feature: Issuer may redeem 10% of the principal per annum at a price equal to 103% of the principal amount of the notes (plus accrued and unpaid interest) during 2.5-year non-call period

Use of Proceeds
To redeem all outstanding principal of 7.00% Senior Secured Notes due 2026, to make capital expenditures, including at Florence Copper and the Gibraltar mine, to fund working capital and to pay fees and expenses in connection with this offering, with any remaining amounts to be used for general corporate purposes.



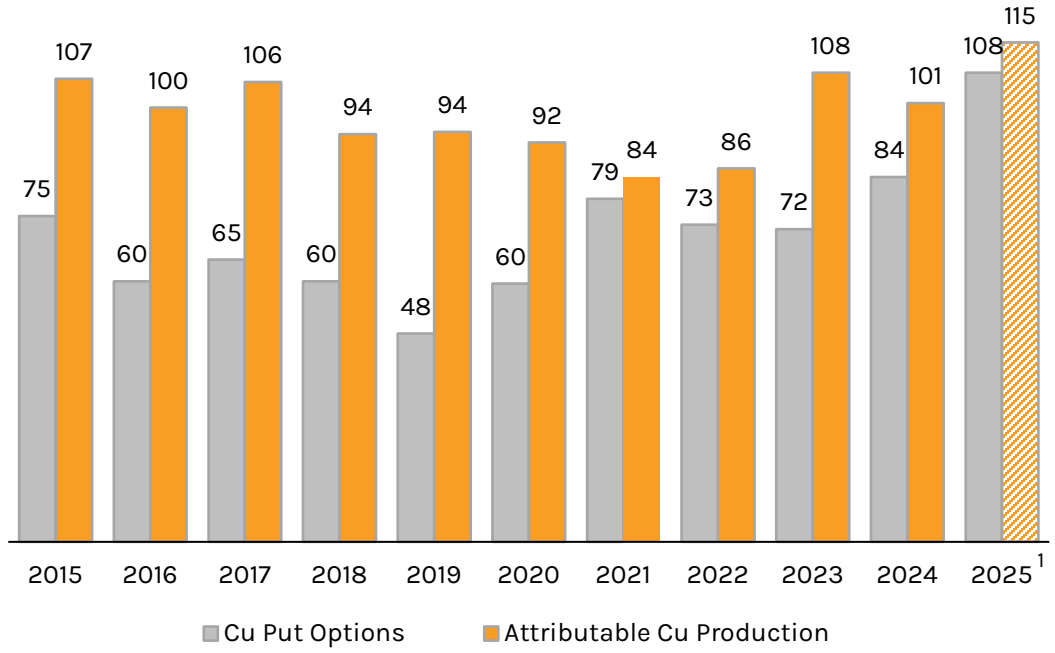
Proactively Reducing Impact of Cu Price Volatility

Hedging policy in place to reduce the short-term impact of a decline in the price of copper

Defensive Hedging Strategy

- Taseko's hedging strategy is designed to secure a minimum price for a significant portion of their near-term production through the purchase of copper put options
  - Active hedging strategy in place since 2009
  - Maintains exposure to increases in the price of copper
  - Outstanding options:
    - H1/25 – 54Mlbs at a floor of US$4.00/lb and a ceiling of US$5.00/lb
    - H2/25 – 54M lbs at a floor of US$4.00/lb and a ceiling of US$5.40/lb
- Additionally, ~80% of Gibraltar operating costs are C$ denominated, providing a natural hedge against US$ metal price volatility

Historical Copper Hedging and Cu Production (Mlbs)



(1) 2025 production guidance is 110-120 Mlbs.

2023 Sustainability Highlights: 360° of Value

OPERATION

Gibraltar Mine

123 Million
pounds of copper

1.2 Million
pounds of molybdenum

Florence Copper

Underground Injection Control (UIC) permit issued by U.S. Environmental Protection Agency (EPA)

Construction of full-scale operations commenced

ENVIRONMENT

Gibraltar Mine

In-situ biological treatment of surplus water stored in TSF completed successfully

77% Reduction
of surplus water stored in the TSF since 2014

Permit received for design and construction of a reverse osmosis Water Treatment Plant

Florence Copper

Water Recycling and Reuse permit amendment underway

- Forecast to be the lowest GHG intensity copper producer in North America
- Forecast to use 78% less water per unit of copper produced than a conventional open-pit copper mine in Arizona

SOCIAL

790
total employees

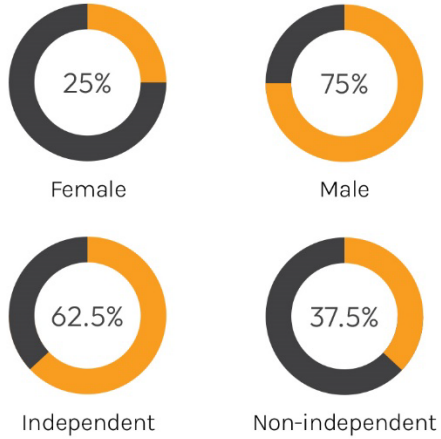
$315,000 CAD
in charitable donations and sponsorships

% of Local Employees

- 124 new hires enterprise-wide
- Seven 'Creating Opportunities' scholarships granted
- 100% retention rate at Head Office

GOVERNANCE

Board Members

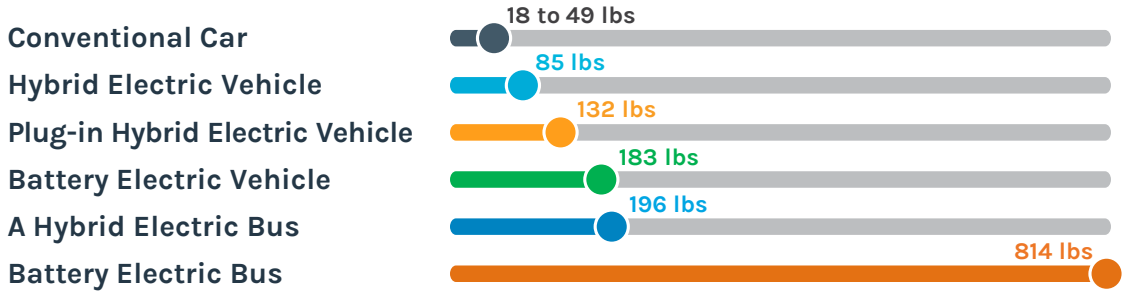


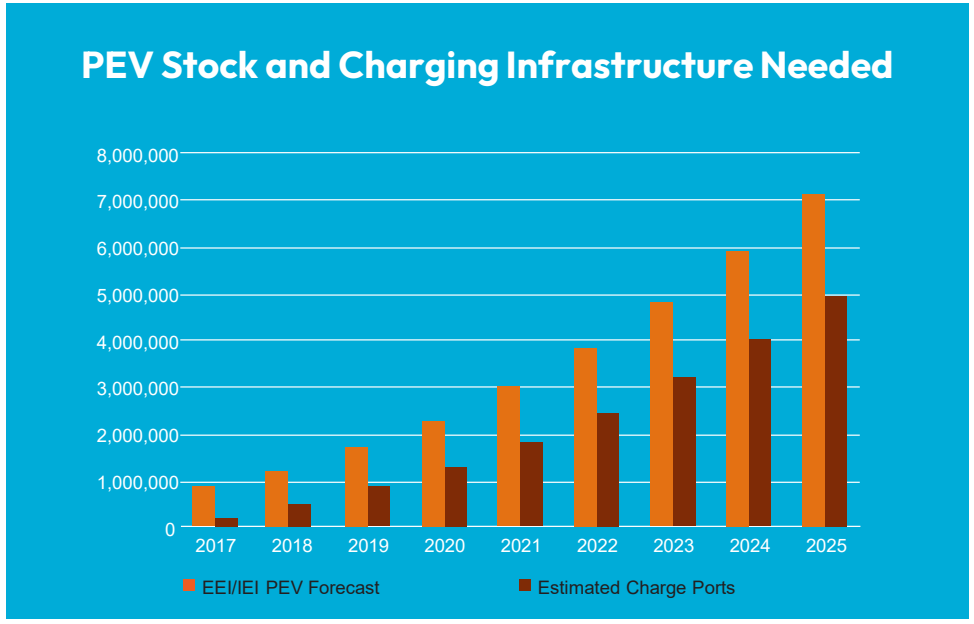
SUSTAINABILITY FRAMEWORK

- ESG disclosure aligned with SASB (Sustainability Accounting Standards Board) Reporting
- Contributions to 11 United Nations' Sustainable Development Goals

Electric Vehicles – A Rapidly Emerging Market

Copper is Essential to Electric Vehicle Technology





- Copper is used throughout electric vehicles, charging stations and supporting infrastructure **because of the metal's durability, high conductivity and efficiency**
- The increase in the electric vehicles market will significantly impact copper, with demand for the metal due to electric vehicles **expected to increase by 1.7Mt by 2027**
- As the world continues to move toward a sustainable and energy efficient future, copper has a major role to play, with the metal used to **increase the efficiency of numerous electrical technology, from motors and transformers to solar and wind energy systems**
- Copper is **100% recyclable and can be used and reused without losing its important engineering qualities**

Source: Copper Development Association Inc. www.copper.org

A Proven Team of Mine Builders and Value Creators

Senior Management

Stuart McDonald, CPA
President & CEO, Director

Mining executive with 25 years of experience in mining, financial, corporate development and management roles. He joined Taseko as CFO in 2013 and was appointed President & CEO in 2021. Previously CFO of Quadra FNX Mining, and CFO of Yukon Zinc.

Richard Tremblay, P.Eng
Chief Operating Officer

Professional engineer and experienced senior level executive with over 30 years in the mining industry. Strong operations background in Open Pit Mining as well as mineral Processing. Joined Taseko as General Manager, Gibraltar Mine in 2014. Previously held senior operational roles with Teck over 20 years.

Bryce Hamming, CFA, CPA
Chief Financial Officer

Joined in 2018, with over 20 years experience in corporate finance, corporate development, treasury, tax and financial reporting oversight. Most recently a financial adviser to Seaspan Corp., with prior roles as CFO of Northcliff Resources, and Ernst & Young LLP's mining transaction advisory group.

Rob Rotzinger, P.Eng
Vice President, Capital Projects

Professional Engineer who has been employed with Taseko and predecessor companies for the past 18 years. A key participant in the $800 million capital investment program at Gibraltar Mine, including GDP3, a $325 million project. Responsible for execution of the Florence capital project.

Board of Directors

Ron Thiessen – Chairman

- President, CEO and Director of Northern Dynasty Minerals.
- Chartered Professional Accountant with professional experience in finance, taxation, mergers, acquisitions and re-organizations.
- CEO and Director of Hunter Dickinson Inc, a company providing management and administrative services to several publicly traded companies.

Russell Hallbauer

- Former President & CEO of Taseko Mines.
- Formerly with Teck Cominco as General Manager Base Metal Joint Ventures for Teck Cominco's interests in Highland Valley Copper (Canada) and Antamina (Peru) and General Manager, Coal Operations.

Ken Pickering

- Professional Engineer and mining executive with 45 years of experience in the natural resources industry, building and operating major mining operations in Canada, Chile, Australia, Peru and the US.
- 39 year career with BHP Billiton Base Metals, including President of Minera Escondida Ltda.

Peter Mitchell

- Chartered Professional Accountant with over 35 years of senior financial management experience.
- Former CFO of Taseko Mines and Senior Vice President and CFO of Coeur Mining.

Rita Maguire

- Lawyer based in Arizona and focused on water, environmental, mining and administrative law.
- Formerly Director of the Arizona Department of Water Resources, Deputy Chief of Staff for Governor of Arizona, and Oil Trading Department of Conoco-Philips.

Bob Dickinson

- An economic geologist who has been actively involved in mineral exploration and mine development for over 45 years and was inducted into the Canadian Mining Hall of Fame in 2012.
- Founder and Chairman of Hunter Dickinson Inc.

Anu Dhir

- A co-founder and executive of ZinQ Mining, a private base metals and precious metals royalty company. Previously VP, Corp Dev at Katanga Mining.
- Graduate of the General Management Program (GMP) at Harvard Business School, she has a law degree (Juris Doctor).

Crystal Smith

- Chief Councillor of the Haisla Nation
- Led the Haisla Nation's involvement with LNG Canada, the first LNG export facility on Canada's West Coast, and was instrumental in Cedar LNG, the world's first Indigenous majority-owned LNG project

Aley Niobium Project

Project Highlights

- One of the world's largest niobium deposit, outside the two operating mines in Brazil
- “Green" rare metal – metals like niobium, are the heart of green technology, such as wind turbines and electric vehicles
- Taseko acquired the project in 2007 for C$5.4M, and after only 7 years and C$30M spent on exploration and development work, a solid feasibility study was produced on the asset

Feasibility Study Highlights*

- Pre-tax NPV8 of C$860M, with an IRR of 17% and a 5.5 year payback. After-tax NPV8 of C$480M, with an IRR of 14% and a 5.8 year payback
- Expected operating margin of US$21/kg Nb, during peak production of 9M kg/yr Nb (in form of FeNb)

Current Project Status

- Ongoing optimization of technical work
- Project is currently in the BC Environmental Assessment Process

LOCATION
140 km North of Mackenzie, British Columbia

MINE TYPE
Open-pit

MINE OWNERSHIP
100%

MINE LIFE
+24 Years

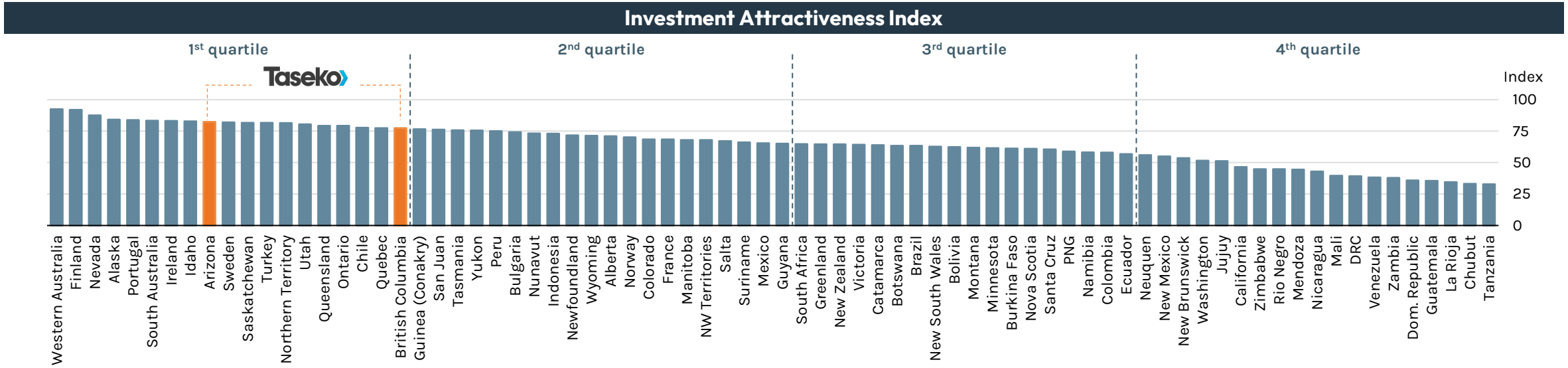
MINERAL RESERVES*
84 million tonnes grading 0.50% Nb_2O_5

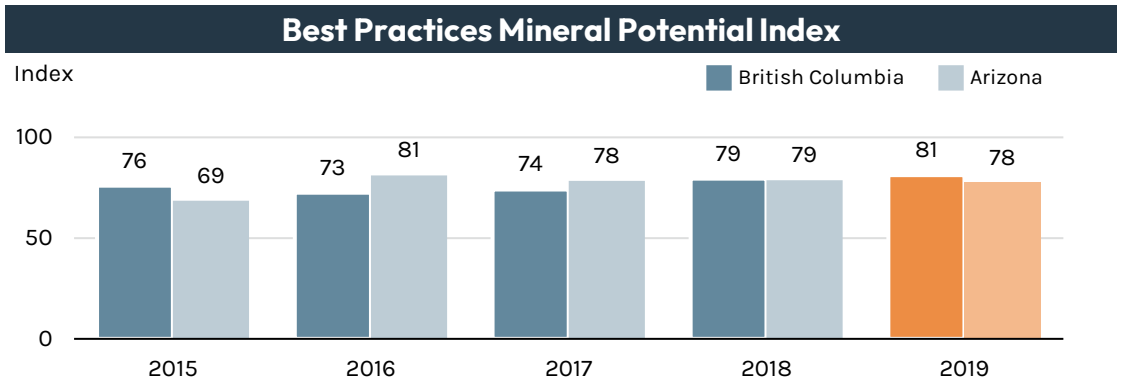
Note: See NI 43-101 Compliance and Reserves and Resources details in Appendix on Pages 32 & 34.
* The NI 43-101 technical report documenting these results including tax implications and discussion was issued October 30, 2014 with an effective date of September 15, 2014, as amended and restated December 4, 2017.

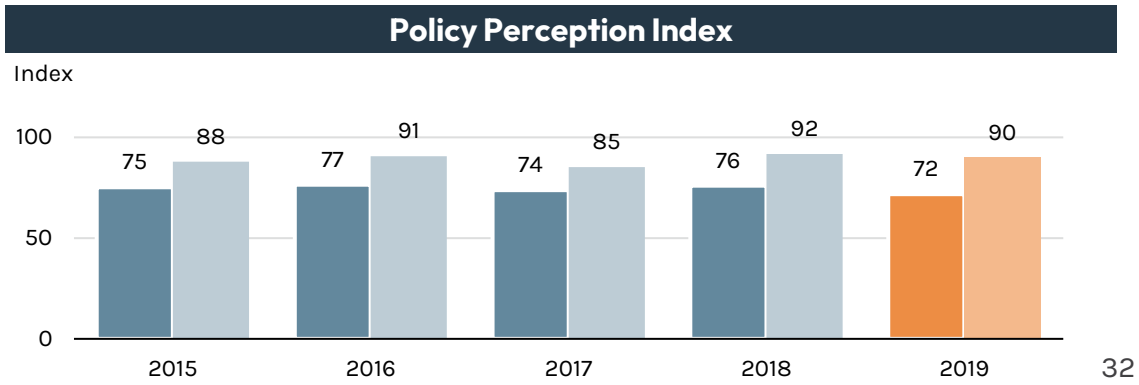
Jurisdiction Exposure – 2019 Fraser Institute

Taseko's exposure sits on the 1st quartile of the Fraser Institute's Investment Attractiveness Index

- The Investment Attractiveness Index is a composite index that combines the Policy Perception Index and the Best Practices Mineral Potential Index, weighted as 40% and 60% respectively







Source: 2019 Fraser Institute Annual Survey of Mining Companies.

Appendix – Reserves & Resources

Gibraltar

Category	Short Tons (millions)	Grade		Contained Metal
		Cu (%)	Mo (%)	Cu (billions lbs)
Sulphide Mineral Reserves as of December 31, 2024 at a 0.15% Cu cut-off				
Proven	437	0.26	0.008	2.2
Probable	168	0.22	0.008	0.7
Ore Stockpiles	11	0.19	0.006	0.0
Total P&P Sulphide Reserves	**616**	**0.25**	**0.008**	**3.0**
Mineral Resources as of December 31, 2024 at a 0.15% Cu cut-off				
Measured	767	0.25	0.008	3.9
Indicated	342	0.23	0.007	1.6
M&I Resources	**1,109**	**0.24**	**0.007**	**5.4**
Inferred	75	0.22	0.004	0.3

1. The resource and reserve estimation was completed under the supervision of Richard Weymark, P. Eng., MBA, Vice President, Engineering for Taseko and a Qualified Person under NI 43-101.
2. The Gibraltar Mine mineral resources and reserves as of December 31, 2021 are documented in the Gibraltar Technical Report and have been depleted to reflect mining in 2022 through 2024.
3. Gibraltar Mineral Reserves and Mineral Resources follow CIM Definition Standards for Mineral Resources and Mineral Reserves (2014).
4. Sulphide Mineral Reserves are exclusive of Oxide Mineral Reserves and are contained within Mineral Resources.
5. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
6. Mineral Reserves are assumed to be extracted using open pit mining methods and are based on US$3.05/lb Cu price, $12.00/lb Mo price, exchange rate of US$0.80=C$1.00, metallurgical recoveries of 85% TCu and 40% Mo for sulphide ore and 50% ASCu for oxide ore.
7. The Mineral Resource has been confined by a “reasonable prospects of eventual economic extraction” pit using the following assumptions: Cu price of US$3.50/lb, Mo price of US$14.00/lb, exchange rate of US$0.80=C$1.00, metallurgical recoveries of 85% for TCu and 40% for Mo.
8. A tonnage factor of 12ft3/ton has been applied for rock and 15ft3/ton for overburden and fill.
9. Numbers may not add due to rounding.

Florence Copper

Category	Short Tons (millions)	Grade	Contained Metal
		Cu (%)	Cu (billions lbs)
Mineral Reserves Effective as of December 31, 2024			
Proven	258	0.35	1.8
Probable	63	0.40	0.5
Total P&P Reserves	**320**	**0.36**	**2.3**
Mineral Reserves Effective as of December 31, 2024			
Measured	292	0.34	2.0
Indicated	71	0.39	0.6
M&I Resources	**363**	**0.35**	**2.5**
Inferred	42	0.32	0.3

1. The resource and reserve estimation was completed under the supervision of Richard Weymark, P. Eng., MBA, Vice President, Engineering for Taseko and a Qualified Person under NI 43-101.
2. The Florence Copper mineral reserves and resources effective December 31, 2022 are documented in the Florence Copper Technical Report and have been depleted to reflect copper extracted from the PTF due to rinsing operations in 2023 and 2024.
3. Florence Mineral Reserves and Mineral Resources follow CIM Definition Standards for Mineral Resources and Mineral Reserves (2014).
4. Mineral Reserves are contained within Mineral Resources.
5. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
6. Mineral Reserves are assumed to be extracted using ISCR extraction methods using the following assumptions: $3.05 Cu price, $31,600/acre for core hole abandonment, $240,400/acre for cultural mitigations in identified Cultural Sites, $149,600 + $263/foot well drilling costs, $160/ton acid cost, $45.30/ton acid applied for well field operating costs, 1.2% surface losses, $0.10/lb Cu for electrowinning cost, $0.12/lb Cu G&A cost, $0.69/ton reclamation cost, $0.02/lb Cu shipping cost, 7% NSR royalties on ALSD land, 3% NSR royalties on freehold land, and 2.5% royalties on net profit.
7. Mineral Resources are confined to the Oxide and Transition zones inside a “reasonable prospects of eventual economic extraction” boundary assuming ISCR extraction methods using the following assumptions: $3.50 Cu price, $31,600/acre for core hole abandonment, $240,400/acre for cultural mitigations in identified Cultural Sites, $149,600 + $263/foot well drilling costs, $160/ton acid cost, $45.30/ton acid applied for well field operating costs, 1.2% surface losses, $0.10/lb Cu for electrowinning cost, $0.12/lb Cu G&A cost, $0.69/ton reclamation cost, $0.02/lb Cu shipping cost, 7% NSR royalties on ALSD land, 3% NSR royalties on freehold land, and 2.5% royalties on net profit.
8. Mineral Reserves and Mineral Resources are reported without a cut-off grade to reflect the nature of the ISCR extraction method proposed.
9. Tonnage factors of 13.5 ft3/ton and 13.13 ft3/ton have been applied corresponding to 8% porosity in the upper oxide zone and 5% porosity in the lower oxide and transition zones.
10. Numbers may not add due to rounding.

Appendix – Reserves & Resources

Yellowhead

Category	Tonnes (millions)	Grade			Contained Metal
		Cu (%)	Au (g/t)	Ag (g/t)	Cu (billion lbs)
Mineral Reserves Effective December 31, 2019 at a 0.17% Cu cut-off					
Proven	458	0.29	0.031	1.3	2.9
Probable	359	0.26	0.028	1.2	2.1
Total P&P Reserves	**817**	**0.28**	**0.030**	**1.3**	**5.0**
Mineral Resources Effective December 31, 2019 at a 0.15% Cu cut-off					
Measured	561	0.27	0.029	1.2	3.3
Indicated	730	0.24	0.027	1.2	3.8
Total M&I Resources	**1,292**	**0.25**	**0.028**	**1.2**	**7.1**
Inferred	109	0.24	0.026	1.2	0.6

1. The resource and reserve estimation was completed under the supervision of Richard Weymark, P. Eng., MBA, Vice President, Engineering for Taseko and a Qualified Person under NI 43-101.
2. Yellowhead Mineral Reserves and Mineral Resources follow CIM Definition Standards for Mineral Resources and Mineral Reserves (2014).
3. Mineral Reserves are contained within Mineral Resources.
4. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
5. Mineral Reserves are assumed to be extracted using open pit mining methods and are based on US$2.40/lb Cu price, US$1000/oz Au price, US$13.50/oz Ag price, exchange rate of US$0.80=C$1.00, metallurgical recoveries of 90% Cu, 56% Au and 59% Ag.
6. The Mineral Resource has been confined by a “reasonable prospects of eventual economic extraction” pit using the following assumptions: US$3.25/lb Cu price, US$1300/oz Au price, US$17.00/oz Ag price, exchange rate of US$0.80=C$1.00, metallurgical recoveries of 89% Cu, 55% Au and 59% Ag at a 0.15% Cu cut-off grade, processing and G&A costs of C$5.25/t, pit rim mining costs of C$1.86/t with a bench increment of C$0.029/t and pit slopes between 30-40 degrees.
7. Densities were modeled based on modeled lithologies and range from 2.71 t/m3 to 2.85 t/m3 except for overburden which uses a density of 2.20 t/m3.
8. Numbers may not add due to rounding.

Aley

Category	Tonnes (millions)	Grade	Contained Metal
		Nb_2O_5 (%)	Nb (million kg)
Mineral Reserves Effective September 15, 2014 at a 0.30% Nb_2O_5 cut-off			
Proven	44	0.52	160
Probable	40	0.48	131
Total P&P Reserves	**84**	**0.50**	**291**
Mineral Resources Effective September 15, 2014 at a 0.20% Nb_2O_5 cut-off			
Measured	113	0.41	323
Indicated	173	0.35	424
Total M&I Resources	**286**	**0.37**	**747**
Inferred	144	0.32	323

1. The resource and reserve estimation was completed under the supervision of Scott Jones, P. Eng., former Vice President, Engineering for Taseko and a Qualified Person under NI 43-101.
2. Aley Mineral Reserves and Mineral Resources follow CIM Definition Standards for Mineral Resources and Mineral Reserves (2014).
3. Mineral Reserves are contained within Mineral Resources.
4. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
5. Mineral Reserves are assumed to be extracted using open pit mining methods and are based on US$45.00/kg Nb price, exchange rate of US$0.90=C$1.00, metallurgical recoveries of 65.4%, total operating costs of $55.79 per tonne milled.
6. The Mineral Resource has been confined by a “reasonable prospects of eventual economic extraction” pit using the following assumptions: US$50.00/kg Nb price, exchange rate of US$0.80=C$1.00, metallurgical recovery of 67% Nb, operating cost of $57.00 per tonne milled and pit slopes of 45 degrees.
7. Densities were modeled based on modeled lithologies and range from 2.88 t/m3 to 2.90 t/m3 except for overburden which uses a density of 2.0 t/m3.
8. Numbers may not add due to rounding.

Appendix – Reserves & Resources

New Prosperity

Category	Tonnes (millions)	Grade		Contained Metal	
		Au (g/t)	Cu (%)	Au (M oz)	Cu (B lb)
Mineral Reserves Effective November 2, 2009 at a C$5.50 NSR/t cut-off					
Proven	481	0.46	0.26	7.1	2.8
Probable	350	0.35	0.18	3.9	1.4
Total P&P Reserves	**831**	**0.41**	**0.23**	**11.0**	**4.2**
Mineral Resources Effective November 2, 2009 at 0.14% Cu cut-off					
Measured	547	0.46	0.27	8.1	3.3
Indicated	463	0.34	0.21	5.1	2.1
Total M&I Resources	**1,010**	**0.41**	**0.24**	**13.3**	**5.3**

1. The resource and reserve estimation was completed under the supervision of Scott Jones, P. Eng., former Vice President, Engineering for Taseko and a Qualified Person under NI 43-101.
2. New Prosperity Mineral Reserves are contained within Mineral Resources.
3. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
4. Mineral Reserves are assumed to be extracted using open pit mining methods and are based on US$1.25/lb Cu price, US$500/oz Au price, exchange rate of US$0.74=C$1.00, mining cost of C$1.20/t plus a bench increment of $0.03/t mined, Milling and G&A cost of $4.20/t milled and metallurgical recoveries of 90% Cu and 70% Au.
5. Numbers may not add due to rounding.
6. Readers are cautioned that the Prosperity Technical Report has not been updated since 2009 and accordingly, caution needs to be advised when assessing its conclusions in light of current operating and capital costs, appropriate technologies, metals price outlooks, and like matters.

Appendix – NI 43-101 Compliance

- Unless stated otherwise, Taseko Mines Limited (the "Company") has prepared the technical information in this presentation including Mineral Reserve and Mineral Resource estimates ("Technical Information") based on information contained in the technical reports, news releases and Annual Information Form (collectively the "Disclosure Documents") available under the Company's profile on SEDAR at www.sedar.com. Each Disclosure Document was prepared by or under the supervision of a qualified person ("Qualified Person") as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this presentation, they should read the technical reports identified below in their entirety, including all qualifications, assumptions, and exclusions that relate to the information set out in this presentation which qualifies the Technical Information. The Disclosure Documents and this presentation are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.
- Mineral Reserve and Mineral Resource estimates are shown on a 100 percent basis for each project. The Measured and Indicated Resource Estimates are inclusive of those Mineral Resources that have been converted to Mineral Reserves. All estimates are current as of their stated effective date in their corresponding technical reports with the exception of those for the Gibraltar Mine which reflect mining depletion since the effective date as documented in the Company's most recent Annual Information Form. Estimates for all projects are prepared by or under the supervision of a Qualified Person as defined in NI 43-101. Mineral Reserve and Mineral Resource estimates for all projects have been calculated using metal prices, foreign exchange, recoveries, and costs as stated in their respective technical reports.
- For further Technical Information on the Company's properties, refer to the following technical reports, each of which is available on the Company's SEDAR profile at www.sedar.com.
- Gibraltar Mine: technical report entitled "Technical Report on the Mineral Reserve Update at the Gibraltar Mine, British Columbia, Canada" issued March 30, 2022 with an effective date of March 15, 2022 prepared under the supervision of Richard Weymark, P. Eng., MBA.
- Florence Copper Project: technical report entitled "NI 43-101 Technical Report, Florence Copper Project, Pinal County, Arizona" issued March 30, 2023 with an effective date of March 15, 2023 prepared under the supervision of Richard Tremblay, P.Eng., MBA, Richard Weymark, P. Eng., MBA, and Robert Rotzinger, P.Eng.
- Yellowhead Project: technical report entitled "Technical Report on the Mineral Reserve Update at the Yellowhead Copper Project, British Columbia, Canada" issued January 16, 2020 with an effective date of January 16, 2020 prepared under the supervision of Richard Weymark, P. Eng., MBA.
- Aley Project: technical report entitled "Technical Report on Mineral Reserves at the Aley Project, British Columbia, Canada" issued October 30, 2014 with an effective date of September 15, 2014, as amended and restated December 4, 2017 prepared under the supervision of Scott Jones, P.Eng., Keith Merriam, P.Eng., Greg Yelland, P.Eng., Robert Rotzinger, P.Eng., and Ronald G. Simpson, P.Geo.
- New Prosperity Project: technical report entitled "Technical Report on the 344 Million Tonne Increase in Mineral Reserves at the Prosperity Gold-Copper Project, British Columbia, Canada" issued December 17, 2009 with an effective date of November 2, 2009 prepared under the supervision of Scott Jones, P.Eng. Readers are cautioned that the Prosperity Technical Report has not been updated since 2009 and accordingly, caution needs to be advised when assessing its conclusions in light of current operating and capital costs, appropriate technologies, metals price outlooks, and like matters.

TSX: **TKO** NYSE: **TGB** LSE: **TKO**

Investor Relations

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